

Eta Colleges International
Balance Sheet
 As of June 30, 2015

DRAFT

	Jun 30, 15
ASSETS	
Current Assets	
Chequing/Savings	
Banque Du Cameroon-56766850001	103,800.57
Cameroon cash	2168.50
Cameroon Credit Union	2384.70
TD Chequing Account	46,182.81
TD Savings Account	12,954.32
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Total Chequing/Savings	167,490.90
Other Current Assets	1474.20
Prepaid insurance	20,449.37
Savings - GICs	5,725.76
Short Term Investments	27,649.33
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Total Other Current Assets	27,649.33
Total Current Assets	195,140.23
Fixed Assets	
Building	
Accum Amort - Building	-88,194.00
Building	605,788.00
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Total Building	517,594.00
Computer	
Computer Equipment - Cost	12,580.00
Computers - Accum Amort	-11,052.00
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Total Computer	1528.00
Fence	
Fence - Accum Amort	-1462.00
Fence - Cost	12,677.00
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Total Fence	11,205.00
Furniture & Equipment	
Furniture & Equip – Accum Amort	-11,753.00
Furniture and Equipment – Cost	22,528.85
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Total Furniture & Equipment	10,775.85
GCE Centre Improvements	
GCE Centre Impro – Accum Amort	-213.00
GCE Centre Improvements – Cost	884.00
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Total GCE Centre Improvements	671.00
Land	38,623.00
Vehicle	
Vehicle – Accum Amort	-27451.00
Vehicle – Cost	55414.00
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Total Vehicle	27,963.00
Website	12,220.95
Website-accumulated amortization	-7,131.00
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Total Website	5,089.95
Total Fixed Assets	613,449.80
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TOTAL ASSETS	808,590.03

Accrual Basis

Eta Colleges International
Balance Sheet
As of June 30, 2015

	<u>Jun 30, 15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21000 - Deferred Scholarship Contributi	5,725.76
22000 - Tuition deposits	1,159.21
Total Other Current Liabilities	<u>6,884.97</u>
Total Current Liabilities	<u>6,884.97</u>
Total Liabilities	6,884.97
Equity	
30000 - Operating Fund	264,012.36
31300 - Capital Fund	416,423.00
Net Income	121,269.70
Total Equity	<u>801,705.06</u>
TOTAL LIABILITIES & EQUITY	<u>808,590.03</u>

Eta Colleges International
Profit & Loss
 July 2014 through June 2015



	Jul '14 - Jun 15
Income	
Fundraising-Other	257,341.65
Fundraising - Tastes of Africa	13,326.00
Interest Income	460.90
Tuition Fees	18,106.99
Total Income	289,235.54
Expense	
Administration	
Director's Liability Insurance	1,474.20
Interest and Bank Charges	1,245.60
Professional Fees	957.90
Total Administration	3,677.70
African School Program	
Amortization	32,701.00
Building and Yard Maintenance	5,047.37
Consultant's Travel Expense	16,464.66
Electricity	495.40
Equipment Maintenance	1,864.10
Fees and Dues	340.47
Foreign exchange	1,094.76
Fundraising event expenses	7,039.00
GCE Testing	110.86
Inspections	207.46
Interest and Bank Charges	641.54
Internet	740.29
Outreach Program-Kumba Literacy	509.56
Outreach Program-Radio Airtime	683.09
Outreach Program-School Outreach	89.87
Outreach Program-Seminars	175.79
Professional development	2,108.07
Professional fees	1,572.97
Recruitment/Advertising	0.00
Rent	849.61
Scholarship expense	636.36
Social Expenses	652.67
Sports Program and Playground	86.68
Student Field Trips/Activities	728.88
Supplies	10,251.21
Telephone	1,245.97
Transportation - Taxi	331.74
Vehicle Operations	6,648.77
Wages	70,241.99
Water	599.40
Total African School Program	164,159.54
Total Expense	167,837.24
Net Income	121,398.30